

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars		Fire		Marine		Miscellaneous		Grand Total	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	1081301	1010767	439278	419550	6524813	5692774	8045392	7123091
2	Travel, conveyance and vehicle running expenses	45216	39608	18369	16441	272845	223080	336430	279129
3	Training expenses	2030	2714	825	1126	12248	15284	15103	19124
4	Rents, rates & taxes	38413	39268	15605	16299	231794	221160	285812	276727
5	Repairs	14119	11710	5736	4861	85199	65951	105054	82522
6	Printing & stationery	17934	17568	7286	7292	108220	98944	133440	123804
7	Communication	23006	24006	9346	9965	138822	135207	171174	169178
8	Legal & professional charges	2691	7756	1093	3220	16237	43685	20021	54661
9	Auditors' fees, expenses etc								
	(a) as auditor	2583	2191	1050	909	15589	12338	19222	15438
	(b) as adviser or in any other capacity, in respect of								
	(i) Taxation matters								
	(ii) Insurance matters								
	(iii) Management services; and								
	(c) in any other capacity	187	135	76	56	1129	763	1392	954
10	Advertisement and publicity	16069	16036	6528	6656	96961	90319	119558	113011
11	Interest & Bank Charges	5274	6299	2142	2615	31823	35478	39239	44392
12	Others (to be specified)	99280	80054	38647	33053	603497	406620	741424	519727
13	Depreciation	37726	43099	15326	17889	227649	242738	280701	303726
	TOTAL	1385829	1301211	561307	539932	8366826	7284341	10313962	9125484

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.